

Corporate Social Responsibility Report

Sustainability at GF



What is CSR ?

India is the first country in the world to make corporate social responsibility (CSR) mandatory

Corporate social responsibility (CSR) is defined in the Companies Act, 2013. According to rule 2(1)(d) of the CSR rules, "corporate social responsibility" refers to the activities undertaken by a company to fulfill its statutory obligations as outlined in section 135 of the Act, in accordance with these rules. However, CSR does not include the following activities :

- Activities undertaken in the normal course of business of the company
- Any activity conducted outside India, except for training Indian sports personnel representing any state or union territory at the national level or India at the international level
- Contributions, whether directly or indirectly, to any political party under section 182 of the Act
- Activities that benefit the company's employees, as defined in clause (k) of section 2 of the Code on Wages, 2019 (29 of 2019)
- Activities sponsored by companies to derive marketing benefits for their products or services
- Activities carried out to fulfill any other statutory obligations under any existing law in India

CORPORATE
SOCIAL RESPONSIBILITY



Applicability of CSR Provisions and Spending

According to section 135(1) of the Companies Act, 2013, the provisions for Corporate Social Responsibility (CSR) apply to every company that meets any of the following criteria:

- A net worth of INR 500 crore (USD 60 million) or more,
- Sales turnover of INR 1000 crore (USD 120 million) or more,
- Net profit of INR 5 crore (USD 625,000) or more (profit before tax calculated in accordance with section 198).

GFIN falls into this category, having met these criteria during the immediately preceding financial year, and is therefore required to constitute a Corporate Social Responsibility Committee.

In accordance with section 135(5), the board must ensure that the company spends at least 2% of the average net profits made during the three immediately preceding financial years on CSR activities, as outlined in its CSR policy.

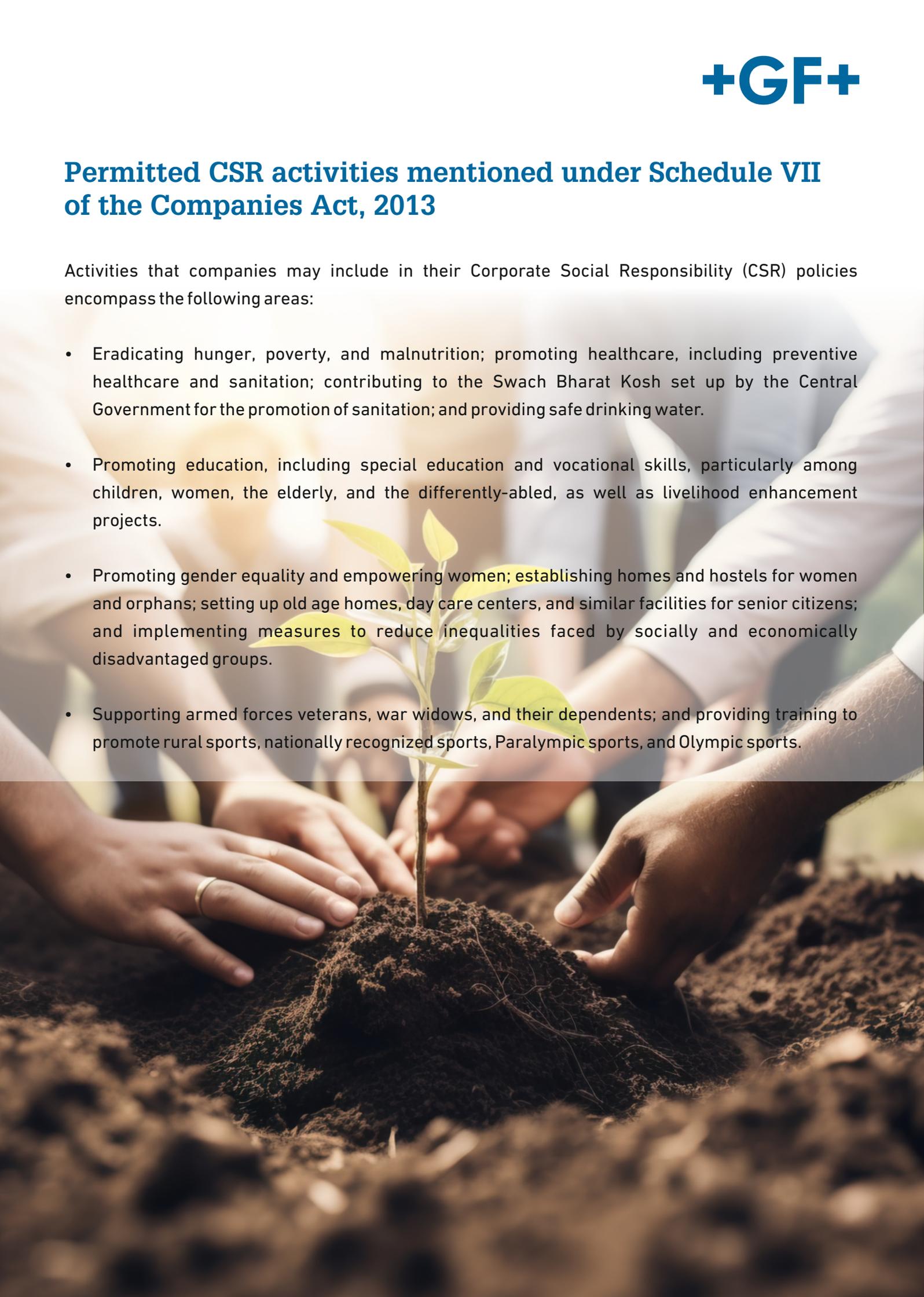
"Net profit" refers to the profit calculated as per the provisions of section 198 of the Act. For a foreign company, "net profit" means the net profit as per the profit and loss account prepared in accordance with the provisions of section 381(1)(a) read with section 198 of the Act.



Permitted CSR activities mentioned under Schedule VII of the Companies Act, 2013

Activities that companies may include in their Corporate Social Responsibility (CSR) policies encompass the following areas:

- Eradicating hunger, poverty, and malnutrition; promoting healthcare, including preventive healthcare and sanitation; contributing to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation; and providing safe drinking water.
- Promoting education, including special education and vocational skills, particularly among children, women, the elderly, and the differently-abled, as well as livelihood enhancement projects.
- Promoting gender equality and empowering women; establishing homes and hostels for women and orphans; setting up old age homes, day care centers, and similar facilities for senior citizens; and implementing measures to reduce inequalities faced by socially and economically disadvantaged groups.
- Supporting armed forces veterans, war widows, and their dependents; and providing training to promote rural sports, nationally recognized sports, Paralympic sports, and Olympic sports.



Permitted CSR activities mentioned under Schedule VII of the Companies Act, 2013

- Protection of national heritage, art, and culture, including the restoration of historically significant buildings and sites, as well as works of art; establishment of public libraries; and the promotion and development of traditional arts and handicrafts.
- Ensuring environmental sustainability and ecological balance through the protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources, and maintaining the quality of soil, air, and water, including contributions to the Clean Ganga Fund established by the Central Government for the rejuvenation of the Ganga River.
- Contributions to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development, relief, and welfare of scheduled castes, tribes, other backward classes, minorities, and women.
- Funding provided to technology incubators located within academic institutions approved by the Central Government.
- Projects focused on rural development and slum area improvement.



CSR activities in the Financial Year Apr 2019- Mar 20

Contribution to the Prime Minister's National relief fund

During the global COVID-19 pandemic, GF India joined Corporate India's collective efforts to combat the crisis. Recognizing the critical need for support, GF India made a significant contribution to the Prime Minister's National Relief Fund. This contribution aimed to provide much-needed resources to aid in the country's response and recovery efforts. Through this act of solidarity, GF India reaffirmed its commitment to the well-being and resilience of the nation during these unprecedented times.



Contribution to PM CARES FUND

GFIN actively participated in Corporate India's response to the global COVID-19 pandemic by contributing to the PM CARES Fund. This contribution was aimed at providing essential meals and dry rations to those in need. Additionally, GFIN leveraged its expertise to offer assistance in far-reaching areas of the country, ensuring comprehensive support during these challenging times. Through these efforts, GFIN demonstrated its commitment to societal welfare and its proactive role in supporting the nation's fight against the pandemic.



CSR activities in the Financial Year Apr 2020- Mar 21

GF India Joins Corporate India in Combatting COVID-19 Pandemic

GF India, as a responsible corporate citizen, has actively contributed to the national efforts in combating the global pandemic, COVID-19. As part of Corporate India's collective response, GF India made a significant contribution to the Prime Minister's National Relief Fund. This initiative underscores GF India's commitment to supporting communities and enhancing relief efforts during these challenging times. By aligning with national relief initiatives, GF India aims to contribute positively to the ongoing fight against the COVID-19 crisis, demonstrating solidarity and support for the nation's healthcare and relief infrastructure.



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Contribution to PM CARES FUND

GFIN actively contributed to corporate India's collective efforts in combating the global COVID-19 pandemic by generously donating to the PM CARES Fund. This contribution was aimed at bolstering medical infrastructure and supporting community welfare initiatives.



CSR activities in the Financial Year Apr 2021- Mar 22

Women Empowerment Project by Swayamsiddha (Dr VT Patil Foundation)

Women's empowerment initiatives were implemented by Swayamsiddha (Dr. V T Patil Foundation) in the Ratnagiri Region, Swayamsiddha (Dr V T Patil Foundation) in collaboration with GFIN has successfully implemented a comprehensive initiative aimed at empowering women. This project focuses on promoting agriculture and allied activities, fostering skill development, and nurturing entrepreneurship among women. By providing training, resources, and support, the initiative not only enhances economic opportunities but also empowers women to play a more active role in their communities. Through these efforts, Swayamsiddha and GFIN are fostering sustainable livelihoods and creating a more inclusive and empowered society in Ratnagiri.



CSR activities in the Financial Year Apr 2021- Mar 22

Eradicating Hunger: A Project Implemented by MAHER

In collaboration with GFIN, has undertaken a crucial initiative to combat hunger among orphaned children. Recognizing the fundamental need for food security, MAHER and GFIN have been steadfast in providing essential food and basic facilities. This initiative aims not only to alleviate hunger but also to ensure the holistic well-being and survival of these vulnerable children. Through dedicated efforts and strategic partnerships, MAHER and GFIN continue to make a meaningful impact, addressing one of the most pressing humanitarian challenges of our time. Together, they strive to create a future where every child has access to nutritious food, nurturing environments, and the opportunity to thrive.



Enhancing Education: Avishkar's New Training Hall

Avishkar, dedicated to educating psychologically challenged students, proudly unveils its new Education Training Hall, courtesy of GFIN. Spanning 1374 sq. ft., this state-of-the-art facility comfortably accommodates 60 students, providing specialized educational resources and fostering an inclusive learning environment. Project Implemented by Avishkar (School for Psychologically Challenged Students)

GFIN constructed Education Training hall of 1374 sq.ft. where 60 students can accommodate easily and availed special education facilities



CSR activities in the Financial Year Apr 2022- Mar 23

Transforming Lives: Enhancing Senior Care and Empowering Women

Discover "AAJI-AAJOBANCHA GAV," BHAKAR's dedicated old age home and women's rehabilitation center spread across 4000 sq. meters. Supported by GFIN, this project enriches the lives of seniors and empowers women with permanent infrastructure and essential amenities.

Key Benefits:

- Direct Impact: 50 beneficiaries receive direct support
- Community Impact: 10 families benefit indirectly
- Empowering Victims: 5 victims of POSCO find shelter and support



Old building of Old Age Home



New building of Old Age Home

CSR activities in the Financial Year Apr 2022- Mar 23

Empowering Women through Swayamsiddha

Swayamsiddha, an initiative by the Dr. VT Patil Foundation, stands as a beacon of empowerment in the Ratnagiri Region. Recognizing the urgent need voiced by women in the community, GFIN has reaffirmed its commitment this year by launching livelihood generation programs. These initiatives focus on promoting agriculture and allied activities, enhancing skill development, fostering entrepreneurship, and championing women's empowerment. By empowering women economically and socially, Swayamsiddha aims to create a sustainable impact, driving positive change and fostering a more equitable society.



CSR activities in the Financial Year Apr 2023- Mar 24

Avishkar's Inclusive Education Initiative for Children with Special Needs

Avishkar has launched an innovative project to deliver comprehensive education, including specialized instruction, via online e-learning classrooms tailored for children with diverse abilities.



Healthcare Initiative in Ratnagiri District

GF India, in collaboration with Dr. V T Patil Foundation, is committed to enhancing healthcare in Ratnagiri district. Through a dedicated programme, they conduct medical health check-up camps, ensuring accessible healthcare for all. This initiative aims to promote well-being and improve the quality of life for the local community.



CSR activities in the Financial Year Apr 2023- Mar 24

Essential care initiative

MAHER has launched the Essential Care initiative in collaboration with GFIN, aiming to enhance healthcare access, promote preventive measures, improve sanitation facilities, and ensure essential services for socially and economically disadvantaged groups. This initiative strives to reduce inequalities and empower vulnerable communities across the region.



Mid-Day Meal Program: Eradicating Poverty, Hunger, and Malnutrition

The Akshaya Patra Foundation leads India's Mid-Day Meal Program in collaboration with government initiatives. By providing nutritious meals to schoolchildren nationwide, we ensure daily nutritional needs are met, promote regular school attendance, and enhance educational outcomes. Our program, rooted in the belief that education empowers communities, tackles socio-economic challenges through strategic partnerships and scalable operations.



CSR activities in the Financial Year Apr 2023- Mar 24

Eradicating Hunger and Healthcare Hygiene

GF India, in collaboration with Samarth Bharat Vyaspeeth Foundation, has initiated a project focused on eradicating hunger and improving healthcare hygiene. This initiative aims to enhance education, eradicate poverty, hunger, and malnutrition, and promote comprehensive healthcare, including sanitation and preventive health care. Together, we are working towards building a healthier, educated, and more prosperous community.

