

Annexure I
Report on Corporate Social Responsibility (CSR)

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the company's CSR policy:

CSR policy of the Company encompasses the Company's philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programs for welfare & sustainable development of the community at large.

2. Composition of CSR Committee.

Sr. No	Name of the Directors	Designation	Number of Meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Dominique Andre Van Ackere	Director	2	2
2	Shekhar Shivajirao Jagtap	Managing Director	2	2
3	Thomas Hary	Director	2	2

3. Web links where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company: <https://www.gfps.com/en-in/services/footer/corporate-social-responsibility-policy.html>

4. Executive Summary along with the web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable. **Not Applicable**

5. a) Average Net Profit of the Company as per section 135 (5): **Rs. 14,71,59,046/-**

b) Two percent of the average net profits of the company as per Section 135 (5): **Rs.29,43,181/-**

c) Surplus arising out of the CSR projects or programmes or activities of the previous financial year: **NIL**

d) Amount required to be set off for the financial year, if any: **0**

e) Total CSR obligation for the financial year (b+c-d): **Rs. 29,43,181/-**

6. (a) Amount spent on CSR Projects (both Ongoing and other than Ongoing Projects): **Rs. 29,50,000/-**

(b) Amount Spent in Administrative Overheads: **Nil**

(c) Amount spent on Impact Assessment, if applicable: **Not Applicable**

(d) Total amount spent for the Financial Year (a+b+c): **Rs. 29,50,000/-**

(e) CSR amount spent or unspent for the financial year: **NIL**

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
2022-23	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
Rs. 29,50,000/-	NA	NA	NA		

(f) Excess amount for set-off, if any:

Sr. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs.29,43,181/-
(ii)	Total amount spent for the Financial Year	Rs.29,50,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs.6,819/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

7. Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Lacs.)	Balance Amount spent in Unspent CSR Account as per 135(6) (in lacs).	Amount Spent in the Financial Year (in Lacs)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any		Amount remaining to be spent in succeeding financial years (in Lacs.)	Deficiency, if any
					Amount (In Rs.)	Date of transfer		
1	F.Y.-1	Nil	NIL	NIL	NIL	NIL	NIL	NIL
2	F.Y.-2	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3	F.Y.-3	NIL	NIL	NIL	NIL	NIL	NIL	NIL

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount in the financial year:

NO

If Yes, enter the number of Capital assets created/acquired: Not Applicable

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibilities amount spent in the financial year:

(1)	(2)	(3)	(4)	(5)	(6)		
Sr. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of Creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
NA							

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

**For and on behalf of
Georg Fischer Piping Systems Private Limited**

**Dominique Andre Van Ackere
Director
DIN: 07538088**

**Pravin Korgaonkar
Additional Director
DIN:10249873**

**Date: 29.12.2023
Place: Belgium**

**Date: 29.12.2023
Place:Mumbai**